

Postponement of the provisions of the Protocol amending Article 13 'Capital Gains' of the Cyprus – Russia Double Tax Treaty

The Ministry of Finance of the Republic of Cyprus issued on 29 of December 2016 an announcement confirming that an agreement has been reached between the Russian Authorities and the Authorities of Cyprus for postponing the application of the Protocol amending Article 13 of the agreement between the Government of the Republic of Cyprus and the Government of the Russian Federation for the Avoidance of Double Taxation with respect to taxes on income and on capital which was signed on 7th October 2010.

The announcement states that, in parallel, an additional Protocol is being finalised, providing for the application of the revised provisions of Article 13 of the said Agreement, until similar provisions are introduced in other bilateral Agreements for the Avoidance of Double Taxation between the Russian Federation and other European countries.

Contacts

Tel. +357 22002700

Costas Afxentiou (cafxentiou@hlb.com.cy)	Chief Executive Officer/Managing Partner
Polyvios Polyviou (ppolyviou@hlb.com.cy)	Member of the Board/Partner
Stelios Prodromitis (sprodromitis@hlb.com.cy)	Member of the Board/Partner
Marios Hadjihannas (mhadjihannas@hlb.com.cy)	Member of the Board/Partner in charge of Tax Services

Palaceview House, Corner of Prodromos Str. & Zinonos Kitieos, CY-2064 Nicosia, Cyprus, PO Box 16006, CY-2085 Nicosia, Cyprus
☎ +357 22002700, 📠 +357 22002800, Website: www.hlb.com.cy ✉ nicosia@hlb.com.cy

Limassol office PO Box 53791, CY-3317 Limassol, Cyprus, Telephone +357 25736433, Fax +357 25736257
Members of the Board: C A Afxentiou (Executive Chairman), P A Polyviou, S C Prodromitis, M F Hadjihannas
Advisor: A C Afxentiou (former Minister of Finance and former Governor of the Central Bank of Cyprus)

HLB Cyprus Limited is a member of  International. A world-wide network of independent accounting firms and business advisors.

HLB Cyprus Limited is a private company registered in Cyprus (Reg. No. HE169293)

